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RECENT CHANGES, TRENDS AND DEVELOPMENTS  
OF COOPERATIVE MOVEMENT IN THAILAND

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I. GENERAL

- Country : Thailand
- Name of Member Organization: Cooperative League of Thailand

BACKGROUND INFORMATION

The Watchan Cooperative Unlimited established in 1916 by the Government under the special legislation called "The Civil Association (Amendment) Act, B.E.2459", is the oldest of Agricultural Cooperative in Thailand. This cooperative later became the model type of other cooperatives, both agricultural and non-agricultural cooperatives.

In 1928, the Cooperative Societies Act, B.E.2471 was promulgated to pave way for further development of cooperatives of various types. The main objective of the village credit cooperative in Thailand was to extend to the members with short, intermediate and long term loans for general farming and to help relieve the farmers from severe indebtedness. In 1968, the Cooperative Societies Act, B.E.2511 was enacted, repealing the Cooperative Societies Act, B.E.2471 in order to facilitate the expansion and improvement of the cooperatives. This legislation embodied two new features, i.e. the amalgamation of cooperatives and the establishment of the Cooperative League of Thailand.

At present, there are 6 main type of cooperatives in Thailand. As of January 1, 1991, there were in total 3,163 primary cooperatives with a total membership of 3,309,075 families. The break-



down according to types is shown below:

TYPE OF COOPERATIVES	NO.OF SOCIETIES	MEMBERSHIP
1. Agricultural	1,479	1,047,271
2. Land Settlement	94	96,064
3. Fishery	26	6,131
4. Thrift and Credit	858	1,399,449
5. Consumers	419	713,236
6. Services	<u>302</u>	<u>86,913</u>
Total	<u>3,163</u>	<u>3,309,075</u>

In addition, there are 11 National Cooperative Federations with membership of 1,020 cooperative societies and 74 Provincial Cooperative Federations with total membership of 1,060 cooperative societies.

The cooperatives in Thailand are vertically organized in a three tiers system: primary cooperative; provincial federation; and national federation. The primary cooperative consists of individual members. Three or more primary cooperatives can together form a provincial or national federation which undertakes joint activities on behalf of their primary affiliates such as processing of agricultural produces. All types of cooperatives at all levels have to be the affiliates of the Cooperative League of Thailand.

#### NATIONAL COOPERATIVE ORGANIZATIONS

One of the national cooperative organizations is the Cooperative League of Thailand (CLT) which was organized in 1968 as an apex

non-government organization representing the cooperatives. The cooperative Act, B.E.2511 (1968), Article 104, stated that "there shall be an institution called the "Cooperative League of Thailand" consisting of members which are co-operative societies having the objectives of promoting the activities of every type of co-operative societies throughout the Kingdom without sharing profit or income." The League now has affiliates of 3,163 cooperative societies at all levels, serving over 3.3 million members at the primary level.

The objectives of the League in general are to promote and develop the cooperative movement, to conduct research and training for the leadership within the cooperative movement, to build and expand cooperative activities and to serve as the representative of cooperatives in the country.

Other cooperative organizations are the Agricultural Cooperative Federation of Thailand Ltd, the Federation of Saving and Credit Cooperatives of Thailand Ltd., and the Consumer Cooperative Federation of Thailand Ltd. These national cooperative organizations are functioning mainly on business activities for the benefit of their member cooperatives respectively.

## II. PRESENT SITUATION

According to the statistic of financial report of the cooperative in Thailand for 1990, the present position of cooperatives in Thailand can be summarized as follows.

1. NO.OF COOPERATIVE : As at the 1st of January 1990, there were

3,163 cooperative societies. The number of cooperatives increased by 154 societies compared to 3,009 societies in 1990. An increased of 5.11%.

2. NO.OF MEMBERSHIP : As at the 1st of January 1991, there were 3,309,075 individual members. The number of membership increased by 246,464 compared to 3,062,611 membership in 1990. An increased of 8.04%.

3. BUSINESS VOLUME : (As at the end of March 1990)

3.1 SAVING BUSINESS : In 1990, the amount of deposit received from the member of cooperatives was 12,929.41 million Baht i.e 7,623.72 million Baht was saving deposit and 5,305.69 million Baht was fixed deposit. The volume of saving business increased by 2,108.35 million Baht or 19.48% over 1989.

3.2 CREDIT BUSINESS : In 1990, the amount of loan given by the cooperatives to their members was 47,991.76 million Baht i.e 4,412.46 million Baht was short-term loan, 2,531.62 million Baht was medium term loan, 42.39 million Baht was long term loan, 5,163.86 million Baht was emergency loan, 33,425.01 million Baht was ordinary loan and 2,416.42 million Baht was extra ordinary loan. The volume of credit business increased by 9,228.79 million Baht or 23.81% over 1989.

3.3 SUPPLY BUSINESS : In 1990, the cooperatives supplied goods to their members for the amount of 5,557.90 million Baht. The volume of supply business increased by 856.25 million Baht or

18.21% over 1989.

3.4 MARKETING BUSINESS : In 1990, the cooperatives collected produces from their members for marketing for the amount of 2,938.43 million Baht. The volume of marketing business increased by 448.30 million Baht or 18.00% over 1989.

3.5 AGRICULTURAL EXTENSION AND OTHER SERVICES : In 1990, the cooperatives provided agricultural extension and other services to their members for the amount of 252.27 million Baht. The volume of agricultural extension and other services business decreased by 71.86 million Baht or 22.13% compared to 1989..

#### 4. BUSINESS OPERATION :

Out of 3,000 cooperative societies in 1990, there were 2,725 societies audited by CAD. The result of operation of 2,725 societies were as follows:

- 2,260 societies or 86.66% earned profit for the amount of 4,297.80 million Baht.
- 347 societies or 13.31% suffered loss for the amount of 52.26 million Baht.
- 1 society got balance.
- 117 societies did not engage in business.

THE DETAIL OF BUSINESS OPERATION ARE AS FOLLOWS :

4.1 INCOME : In 1990, the cooperatives in Thailand earned the total income of 15,525.67 million Baht from various activities as follows :

- Credit business	6,077.42	million Baht
- Supply business	5,557.90	million Baht
- Marketing business	3,095.11	million Baht
- Extension and other services	252.27	million Baht
- Income from business	180.23	million Baht
- Other income	362.74	million Baht

The total income increased by 2,896.75 million Baht or 22.68% over 1989.

4.2 EXPENDITURES : In 1990, the cooperatives in Thailand had the total expenditures of 11,280.13 million Baht as follows :

- Cost of Goods/Sevices	8,712.74	million Baht
- Expenditures for business	203.32	million Baht
- Operating Cost	1,118.75	million Baht
- Interest paid	1,242.83	million Baht
- Extra ordinary expenditures	2.49	million Baht

The total expenditures increased by 2,049.67 million Baht or 22.21% over 1989.

4.3 NET PROFIT : In 1990, the cooperatives in Thailand earned the total net profit of 4,245.08 million Baht or 23.94% of the total income. The total net profit increased by 820.08 million Baht or 23.94% over 1989.

## 5. FINANCIAL STATUS :

5.1 ASSETS : As at the end of 1990, the cooperative in Thailand had the total assets of 56,038.95 million

Baht. The total assets increased by 11,211.97 million Baht or 25.01% over 1989. The assets of the cooperatives were as follows:

- Current Assets	56,038.95	million Baht (97.81%)
- Fixed Assets	935.25	million Baht ( 1.63%)
- Other Assets	319.94	million Baht ( 0.56%)

5.2 LIABILITIES : In 1990, The cooperatives in Thailand had the total Liabilities of 20,730.18 million Baht. The total liabilities increased by 4,289.45 million Baht or 26.09% over 1989. The liabilities of the cooperatives were as follows :

- Current liabilities	18,872.40	million Baht
- Fixed liabilities	1,056.42	million Baht
- Other liabilities	801.36	million Baht

5.3 COOPERATIVE OWN FUNDS : In 1990, the cooperatives in Thailand had the total own funds of 36,563.96 million Baht or 63.82% of the total working capital. The total own funds increased by 6,998.84 million Baht or 23.67% over 1990. The cooperative own funds were as follows :

- Share Capital	28,258.05	million Baht
- Reserve fund	3,488.81	million Baht
- Providen funds and oher funds	704.62	million Baht
- Accumulated loss	133.06	million Baht
- Net Profit	4,245.54	million Baht

6. WORKING CAPITAL : In 1990, the cooperatives in thailand had the total working capital of 37,166.55 million Baht. The total



working capital increased by 7,295.56 million Baht or 24.42% over 1989. The sources of working capital were as follows :

- Net profit	4,297.80	million Baht
- Depreciation	105.18	million Baht
- Sale of fixed assets	87.91	million Baht
- Long-term loan increased	36.78	million Baht
- Other liabilities increased	1,065.84	million Baht
- Share capital increased	5,747.71	million Baht
- Other assets decreased	36.45	million Baht
- Other	59.78	million Baht

The major sources of working capital came from share capital and net profit.

7. TURN OVER : in 1990, the cooperatives in Thailand had the total turn over of 57,294.14 million Baht. The total turn over increased by 11,288.29 million Baht or 24.54% over 1989. The sources of turn over were as follows :

- Cooperative own funds	36,563.96	million Baht
- Total liabilities	20,730.18	million Baht

In summary the performance of the cooperatives in Thailand in 1990 is quite satisfied. The major business activities which contributed to the enhancing of the economic development of the country was the credit business and saving business. It was noted that 85.44% of the credit business and 73.29% of the saving business came from the thrift and credit cooperatives. The net profit of the cooperatives was 4,245.54 million Baht or 27.35% of the total income.

### III. RECENT CHANGES, TRENDS AND DEVELOPMENTS OF COOPERATIVES IN THAILAND

During the year 1991, the co-operatives in Thailand in general has been functioning with a considerable progress in term of the business volume and services to the members. Some major developments can be summarized as follows:

1. The Ministry of Agriculture and Co-operatives has submitted a draft proposal for amendment of the present Co-operative Societies Act B.E. 2511 (1968) for the consideration of the cabinet. So far, the cabinet has approved the draft proposal and submitted to the National Assembly for enactment. It is expected that the enactment will be passed the National Assembly in February 1992. The amendment will suggest major changes to the cooperative movement in Thailand as follows:

1.1. A National Committee for Co-operative Development, chaired by the Minister of Agriculture and Co-operatives will be established. The main task of the committee shall be to propose and prepare for guidelines for the development of co-operatives in the country.

1.2. Limited Liabilities co-operative can admit "associate members" without the voting right.

1.3. The power of the Minister of Agriculture and Co-operatives to appoint the board of directors of the Co-operative League of

Thailand shall be withdrawn. The maximum number of the board of directors of the CLT shall be not more than 15. The term of office of the board of directors of CLT shall be 3 years and one third shall be retired every year.

2. The Minister of Agriculture and Co-operatives has established a working group to consider the revision of the present model bylaws of co-operatives which applied for all type of co-operatives throughout the country. It is suggested that the bylaws could be separated for each type of cooperative in order to cope with the need of each type of cooperative. It has been agreed in principles that cooperative principles should be incorporated in the bylaws.

3. The government has introduced the Value Added Tax system to be implemented throughout the country effectively from 1 January 1992. The new VAT taxation system has created some confusion to the consumers as well as co-operatives, especially, the consumer co-operatives which need a certain period of time to adjust its management and accounting to the VAT system.

4. The Bank for Agriculture and Agricultural Co-operatives (BAAC) has started its plan to give loan to the farmers only through the farmers institutions. In order to facilitate the credit and marketing services to the farmers, the BAAC promoted the setting up of agricultural co-operatives among the BAAC clients so call " Agricultural Marketing Co-operative " As at the

end of December 1991, there were 64 agricultural marketing co-operatives registered under the Co-operative Societies Act B.E. 2511 with a total membership of 476,287 households out of 2.2 million BAAC clients. At present, 43 Agricultural marketing co-operative started its business operation in the field of input supply and marketing.

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Table 1 : No of Cooperative and Membership

Type	1990		1991		Coop +Increase -Decrease	Membership +Increase -Decrease
	Coop	Membership	Coop	Membership		
1. Agri.	1,357	995,603	1,464	1,007,637	+107	+52,034
2. Land.	95	92,491	94	95,604	-1	+3,113
3. Fishery	25	6,039	26	6,236	+1	+197
4. Thrift.	827	1,257,164	858	1,399,449	+31	+142,285
5. Consumer	417	668,751	419	713,263	+2	+44,485
6. Services	288	82,563	302	86,913	+14	+4,350
Total	3,009	3,062,611	3,163	3,309,075	+154	+246,464

Table 2 : No. of Coop Audited by CAD

Audit Result	1998						Total	1989
	Agriculture	Land Settlement	Fishery	Consumer	Thrift & Credit	Services		
- Do business	1,184	95	21	316	778	214	2,608	2,415
- No business	90	-	2	4	8	13	117	55
Total	1,274	95	23	320	786	227	2,725	2,470

Table 3 : Result of Operation

	Agricultural		Land Settlement		Fishery		1998 Consumer		Service		Thrift & Credit		Total		1989	
	No. of Coop	Amount	No. of Coop	Amount	No. of Coop	Amount	No. of Coop	Amount	No. of Coop	Amount	No. of Coop	Amount	No. of Coop	Amount	No. of Coop	Amount
	- Net Profit	968	474.39	68	27.72	13	3.92	269	182.74	186	18.63	764	3,678.48	2,268	4,298.88	2,872
- Net Loss	224	(35.32)	26	(9.25)	8	(8.66)	47	(4.67)	28	(1.62)	14	(8.74)	347	(52.26)	342	(52.73)
- No. Profit-Loss	-	-	1	-	-	-	-	-	-	-	-	-	1	-	-	-
Total	1,184	439.87	95	18.47	21	3.26	316	98.87	214	17.81	778	3,669.66	2,688	4,245.54	2,415	3,425.46

Table 4 : Saving Business for 1998

Unit : Million Baht

	1998						Total	1989
	Agricultural	Land Settlement	Fishery	Consumer	Thrift & Credit	Services		
- Saving Deposit	2,841.59	118.97	8.68	5.86	5,453.55	11.87	7,623.72	6,372.96
- Fixed Deposit	1,244.98	31.63	3.18	8.67	4,823.48	1.91	5,385.69	4,448.18
Total	3,286.49	142.60	3.86	5.73	9,476.95	13.78	12,929.41	18,821.86



Table 5 : Credit Business for 1998

Unit : Million Baht

	1998						Total	1989
	Agricultural	Land Settlement	Fishery	Consumer	Thrift & Credit	Services		
1. Short Term Loan	4,191.81	189.97	3.79	0.02	-	26.87	4,412.46	3,483.82
2. Medium Term Loan	2,478.51	47.17	5.39	0.01	-	0.54	2,531.12	1,787.97
3. Long Term Loan	23.98	18.41	-	-	-	-	42.39	23.23
4. Emergence Loan	-	-	-	-	5,163.86	-	5,163.86	4,576.53
5. Ordinary Loan	-	-	-	-	33,425.81	-	33,425.81	26,912.87
6. Special Loan	-	-	-	-	2,416.42	-	2,416.42	2,858.55
<b>Total</b>	<b>6,694.38</b>	<b>255.55</b>	<b>9.18</b>	<b>0.03</b>	<b>41,005.29</b>	<b>27.41</b>	<b>47,991.76</b>	<b>38,762.97</b>

Table 6 : Supply Business

Unit : Million Baht

	1990						Total	1989
	Agricultural	Land Settlement	Fishery	Consumer	Services	Thrift & Credit		
Fertilizer	809.31	54.79	1.17	-	-	-	865.27	628.37
Insecticide	83.83	18.36	-	-	-	-	93.38	71.49
Agricultural Tools	57.58	2.28	18.47	-	8.81	-	78.26	154.45
Seeds	38.49	3.98	-	-	-	-	42.47	38.29
Rice	221.18	7.26	2.24	39.87	-	-	270.47	167.95
Fuel	16.32	-	341.87	28.64	1.68	-	379.63	356.11
Feed	281.84	7.91	5.58	-	-	-	214.53	158.55
Cigarettes	-	-	-	861.12	-	-	861.12	762.16
Cafetena	-	-	-	7.85	-	-	7.85	9.65
Others	548.22	36.51	4.39	2,128.57	36.83	-	2,745.72	2,378.63
<b>Total</b>	<b>1,975.89</b>	<b>123.88</b>	<b>372.92</b>	<b>3,849.25</b>	<b>37.64</b>	<b>-</b>	<b>5,557.98</b>	<b>4,781.65</b>

Table 7 : Marketing Business

Unit : Million Baht

	1998						Total	1989
	Agricultural	Land Settlement	Fishery	Consumer	Services	Thrift & Credit		
Paddy	9.73	71.08	0.19	-	-	-	1,044.51	669.71
Maize	110.46	19.11	-	-	-	-	129.57	116.78
Beans	85.93	42.60	-	-	-	-	128.53	86.53
Sugarcane	62.03	12.15	-	-	-	-	74.18	69.64
Tea	0.59	-	-	-	-	-	0.59	0.93
Coffee	13.81	-	-	-	-	-	13.81	3.38
Cotton	35.05	0.01	-	-	-	-	35.06	19.22
Pineapple	215.14	-	-	-	-	-	215.14	266.68
Linseed	2.16	0.17	-	-	-	-	2.33	1.97
Dried Chili	1.72	-	-	-	-	-	1.72	0.67
Bamboo Shoot	2.08	-	-	-	-	-	2.08	1.89
Kenaf	5.17	-	-	-	-	-	5.71	3.63
Rubber	104.87	14.69	-	-	-	-	119.56	221.53
Rosellei	-	-	-	-	-	-	-	-
Salt	-	-	-	-	-	-	-	0.11
Palm oil	-	190.41	-	-	-	-	190.41	221.03
Shrimp Paste	-	-	-	-	-	-	-	-
Cassava	7.78	3.49	-	-	-	-	11.27	20.02
Sorghum	0.04	-	-	-	-	-	0.04	0.81
Milk	426.57	-	-	-	-	-	426.57	305.27
Livestock	291.59	-	-	-	-	-	291.59	315.81
Tobacco	8.27	-	-	-	-	-	8.27	0.44
Rambutan	20.06	-	-	-	-	-	20.06	11.08
Coconut	4.62	-	-	-	-	-	4.62	3.36
Others	119.57	59.67	33.57	-	-	-	212.81	150.27
Total	2,491.29	413.38	33.76	-	-	-	2,938.43	2,490.13

Table B : agricultural Extension

Unit : Million Baht

	1998						Total	1989
	Agricultural	Land Settlement	Fishery	Consumer	Services	Thrift & Credit		
Land Preparation	6.52	5.49	0.67	-	-	-	12.68	7.55
Water Pumping	14.54	-	-	-	-	-	15.24	8.02
Demonstration Field	0.01	0.36	-	-	-	-	0.02	2.47
Rubber Plantation	-	-	-	-	-	-	0.36	3.17
Transportation Route	-	-	-	-	23.24	-	23.34	23.12
Real Estate	-	-	-	-	70.00	-	70.00	109.91
Water Supply	-	-	-	-	-	-	-	0.90
Contract Fees	-	-	-	-	1.05	-	1.05	1.21
Co-op. Fee	-	-	-	-	8.15	-	8.15	7.08
Others	85.40	3.36	1.31	1.39	29.70	-	121.43	80.52
<b>Total</b>	<b>106.47</b>	<b>9.49</b>	<b>2.60</b>	<b>1.39</b>	<b>132.24</b>	<b>-</b>	<b>252.27</b>	<b>323.95</b>

Table 9 : Financial Statement of Co-ops for 1990

Unit : Million Baht

	1990						Total	1989
	Agricultural	Land Settlement	Fishery	Consumer	Services	Thrift & Credit		
Current Assets								
Cash & Bank Deposit	946.81	118.72	6.52	308.42	88.22	1,315.74	2,775.63	2,605.22
Short Term Investment	7.33	-	-	8.53	-	989.79	917.65	1,185.66
Account Receivable								
- Loan	7,872.81	444.44	12.85	8.88	24.71	48,286.32	48,568.41	37,762.98
- Trading	248.28	49.52	21.44	141.51	424.75	-	877.58	862.18
- Services	-	-	-	-	-	-	-	36.98
- Others	118.56	65.45	6.48	26.97	17.47	1,266.42	1,581.27	972.98
Less Bad Debt	(159.92)	(27.88)	(4.84)	(24.68)	(9.61)	(34.39)	(261.24)	(245.96)
Accrued Interest	357.55	59.55	2.84	-	8.73	-	419.87	583.59
Less Provision for Bad Debt	(183.29)	(13.52)	(8.45)	-	(8.16)	-	(117.42)	(127.82)
Inventories	725.88	52.88	2.42	236.19	7.51	-	1,024.88	852.23
Raw Material	15.58	1.64	8.91	3.74	8.59	9.41	31.87	26.69
Other Current Assets	128.48	23.14	8.83	12.82	47.24	96.82	389.33	386.61
Total Current Assets	18,148.47	765.22	48.12	785.58	681.45	43,778.45	56,838.95	44,821.98

Table 9/1

Unit : Million Baht

	1998						Total	1989
	Agricultural	Land Settlement	Fishery	Consumer	Services	Thrift & Credit		
<b>Fixed Assets</b>								
Right on Property	3.23	0.18	0.02	3.01	7.08	-	14.32	7.19
Land	134.92	12.49	0.40	87.36	11.59	57.25	304.01	288.47
Buildings	228.88	18.20	1.15	34.34	10.71	81.99	375.27	327.48
Building under Construction	-	-	-	-	-	-	-	18.44
Machine and Equipment	51.82	2.32	0.33	2.95	0.73	14.81	72.96	131.34
Vehicles	30.76	3.82	0.25	2.08	12.28	3.47	52.66	32.64
Office Equipment	31.46	3.46	0.40	20.83	3.84	54.63	114.62	88.42
Livestock	1.19	0.01	-	-	-	-	1.20	0.46
Licence	-	-	-	0.02	0.19	-	0.21	2.63
<b>Total Fixed Assets</b>	<b>482.26</b>	<b>40.48</b>	<b>2.55</b>	<b>151.39</b>	<b>46.42</b>	<b>212.15</b>	<b>935.25</b>	<b>891.87</b>
<b>Other Assets</b>								
Investment	134.44	1.58	0.05	0.19	9.02	40.11	185.39	178.49
Deferred Expenditures	37.61	0.50	0.02	20.00	3.75	-	61.96	72.64
Others	26.03	1.83	0.22	5.49	18.24	20.78	72.59	49.66
<b>Total Other Assets</b>	<b>198.08</b>	<b>3.91</b>	<b>0.29</b>	<b>25.76</b>	<b>31.01</b>	<b>60.89</b>	<b>319.94</b>	<b>292.79</b>
<b>Total Assets</b>	<b>10,828.81</b>	<b>889.61</b>	<b>50.96</b>	<b>882.73</b>	<b>678.88</b>	<b>44,034.15</b>	<b>57,249.14</b>	<b>46,005.85</b>

Table 9/2

Unit : Million Baht

	1998						Total	1989
	Agricultural	Land Settlement	Fishery	Consumer	Services	Thrift & Credit		
<b>Current Liabilities</b>								
Bank overdraft & Borrowing	3,245.85	191.55	15.44	44.91	14.38	4,868.27	8,371.52	5,446.97
Account Payable	242.31	38.48	8.85	161.69	21.28	46.53	518.26	524.66
Portion of Long Term Loan	32.56	54.68	2.80	8.99	18.56	-	116.79	345.31
Deposit Received	1,944.32	65.81	3.86	1.82	17.18	7,039.34	9,071.53	7,943.84
Contribution to CLT	9.38	1.21	0.88	2.54	0.79	-	13.83	21.27
Other Current Liabilities	315.74	47.86	2.31	94.44	48.82	287.38	788.47	668.94
<b>Total Current Liabilities</b>	<b>5,789.28</b>	<b>398.82</b>	<b>31.74</b>	<b>314.39</b>	<b>112.93</b>	<b>12,233.44</b>	<b>18,872.48</b>	<b>14,958.99</b>
<b>Long Term Liabilities</b>								
Long Term Loan	63.51	188.28	2.83	15.17	122.77	734.12	1,845.88	757.66
Others	3.68	1.71	-	5.11	8.84	-	18.54	5.69
<b>Total Long Term Liabilities</b>	<b>67.19</b>	<b>189.99</b>	<b>2.83</b>	<b>20.28</b>	<b>122.81</b>	<b>734.12</b>	<b>1,864.42</b>	<b>763.34</b>
<b>Other Liabilities</b>								
Deferred Income	32.92	8.86	-	8.91	198.44	-	225.13	236.82
Others	187.68	13.47	8.67	26.49	122.98	225.18	576.23	498.38
<b>Total Other Liabilities</b>	<b>220.52</b>	<b>14.33</b>	<b>8.67</b>	<b>27.40</b>	<b>313.34</b>	<b>225.18</b>	<b>881.36</b>	<b>726.48</b>
<b>Total Liabilities</b>	<b>6,076.99</b>	<b>514.94</b>	<b>34.44</b>	<b>362.87</b>	<b>549.88</b>	<b>13,192.66</b>	<b>20,738.18</b>	<b>16,448.73</b>

Table 9/3

Unit : Million Baht

	1998						Total	1989
	Agricultural	Land Settlement	Fishery	Consumer	Services	Thrift & Credit		
Cooperative's Equity								
Share Capital	2,448.47	115.72	6.78	116.42	69.51	25,581.23	28,258.05	22,669.02
Reserve Funds	1,623.62	117.31	7.86	215.67	44.42	1,479.93	3,488.81	2,991.08
Providen Funds	327.88	48.88	1.97	183.49	22.65	288.71	784.62	589.67
Net Profit	439.87	18.47	3.26	98.87	17.81	3,669.66	4,245.54	3,425.46
Accumulated Profit/Loss	(87.14)	(4.83)	(3.27)	(12.99)	(23.79)	(1.84)	(133.86)	(118.11)
Total Cooperative's Equity	4,751.82	294.67	16.52	520.66	129.88	38,858.49	36,563.96	29,565.12
Total Liabilities & Equity	18,828.81	889.61	58.96	882.73	678.88	44,843.15	57,294.14	46,885.85